

**KASHI INSTITUTE OF TECHNOLOGY**  
**BALANCE SHEET AS ON 31.03.2021**

Particulars	Sch. No.	As on 31.03.2021	As on 31.03.2020
<b>SOURCE OF FUNDS</b>			
Joint Education Society	1	-35,294,287.00	-17,907,211.71
Kashi Institute of Pharmacy		60,235,767.37	43,852,890.37
Kashi Institute of Management & Sciences		740,902.00	-3,399,890.00
<b>Loans and Liabilities</b>			
Security Deposits	2	12,166,335.00	10,077,160.00
<b>Current Liabilities</b>			
Sundry Creditors	3	12,232,310.67	9,885,019.42
Other Current Liability	4	71,507.00	67,824.00
<b>Total</b>		<b>48,666,731.04</b>	<b>42,575,992.08</b>

**APPLICATION OF FUNDS**

**Fixed Assets**

Net Asset

Investments

**Current Assets**

Loans & Advances

Sundry Debtors

Cash in Hand

Balance with Bank

**Total**

*[Signature]*

Place: VARANASI ACCOUNTANT

Date: 29-09-2021

PRESIDENT

As per our separate report  
of even date attached  
For VK Jindal & Co.  
CHARTERED ACCOUNTANTS

*[Signature]*  
V.K Jindal  
(Partner)  
M.No. 070666



**KASHI INSTITUTE OF TECHNOLOGY**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

	Sch No.	As at 31.03.2021	As at 31.03.2020
<b>Income</b>			
Tuition Fees & Other Charges From Students	9	71,597,726.00	68,892,525.00
House Fees	10	5,428,150.00	7,321,450.00
Transportation Fees	11	1,434,900.00	1,714,050.00
UPTU Exam Fees	12	120,020.00	758,600.00
Income from Misc. Head	13	4,810,871.92	9,810,697.10
<b>Total</b>		<b>83,392,267.92</b>	<b>90,498,322.10</b>

**EXPENDITURE**

Admission Cell Expense		1,820,533.00	1,150,818.00
Advertisement Expense		672,994.00	1,344,644.00
UPTU Exam Expense	14	146,181.00	783,945.00
Audit Fees		147,500.00	147,500.00
Employer Benefit Expense	15	29,895,274.00	26,211,526.62
Hotel Expense (Student Co-Operative Mess Exp)		1,159,326.60	2,164,417.00
Power & Fuel Expense	16	1,546,877.00	2,040,595.00
AMRVV Exp	17	16,690.00	2,651,488.75
Repair & Maintenance		305,116.84	671,858.00
Scholarship Expense		12,1035.00	495,752.64
Student Activity Exp.		926,130.00	1,183,436.00
Training & Placement Expense		42,540.00	237,805.00
Transportation Expense		1,987,346.00	3,312,370.00
Travelling & Conveyance Expense		535,911.80	816,641.00
Round off		-4.75	-
Vehicle Running & Maintenance		27,141.00	48,429.00
Other Expense	18	22,447,725.52	21,393,287.28
<b>Excess of Income Over Expenditure</b>		<b>21,530,950.91</b>	<b>25,833,808.76</b>
<b>Total</b>		<b>83,392,267.92</b>	<b>90,498,322.10</b>

Place: VARANASI      ACCOUNTANT  
 Date: 29-03-2021

 PRESIDENT

As per our separate report  
 of even date attached  
 For V.K. Jindal & Co.  
 CHARTERED ACCOUNTANTS

  
 V.K. Jindal  
 (Partner)  
 M.No. 020666  


Particulars	As at 31.03.2021
<b>Schedule No. (1)- Jain Education Society</b>	
Opening Balance	-17,907,211.71
<b>Add- Additions during the year</b>	
Surplus of Current Year	21,550,950.91
Amount received via Cheque	1,350,000.00
Vipul Jain & Co.	13,440,376.00
Vipul Jain HUF	138,577.00
GJB Construction Pvt Ltd	1,735,567.00
Swift Commodities Pvt Ltd	746,154.00
Eagle Vyapar Pvt. Ltd.	214,754.00
Google India Pvt. Ltd	30,000.00
P.K Jain & Co	688,889.00
Tush Jain & Co.	8,962,599.00
TDS Payments made on Behalf of KIT	2,879,975.00
Insurance Exp	112,002.00
Transportation Exp.	64,148.00
Travelling Exp	66,230.80
<b>Total</b>	<b>56,300,222.71</b>
	<b>38,193,011.00</b>
<b>Less- Deductions during the year</b>	
Payment made via Cheque	60,435,046.00
Payment made via Cash	1,501,600.00
Payment made via Yes Bank. Fees A/c	10,950,800.00
Eagle Vyapar Pvt. Ltd.	103,488.00
Mahesh Furniture and Truck Center	15,505.00
Computer Point	18,525.00
TDS on Payment Received -2017-18	413,254.00
TDS on Payment Received -2018-19	249,000.00
<b>Total</b>	<b>73,687,298.00</b>
	<b>-35,294,287.00</b>
<b>Schedule No. (2)-Security Deposits</b>	
<b>Security Deposits (Admission)</b>	
Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,725.00
Security Deposit (B.Tech-2010)	440,000.00
Security Deposit (B.Tech-2011)	782,000.00
Security Deposit (B.Tech-2012)	576,000.00
Security Deposit (B.Tech-2013)	352,500.00
Security Deposit (B.Tech-2014)	350,000.00
Security Deposit (B.Tech-2015)	25,000.00
Security Deposit (B.Tech-2016)	1,405,000.00
Security Deposit (B.Tech-2017)	1,732,000.00
Security Deposit (B.Tech-2018)	1,660,000.00
Security Deposit (B.Tech-2019)	875,000.00
<b>Total(A)</b>	<b>8,397,235.00</b>



**KASHI INSTITUTE OF TECHNOLOGY**  
(Schedule forming part of the financial statements as at 31.03.2021)

<b>Security Deposits (Hostel)</b>	
Security Deposit Hostel-2016	145,000.00
Security Deposit Hostel-2017	157,500.00
Security Deposit Hostel-2018	150,000.00
Security Deposit Hostel-2019	252,500.00
Security Deposit Hostel-2020	192,500.00
Security Deposit Hostel-B.Tech-2008	3,500.00
Security Deposit Hostel-B.Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	120,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	103,000.00
Security Deposit Hostel-B.Tech-2014	114,500.00
Security Deposit Hostel-B.Tech-2015	80,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00
<b>Total(B)</b>	<u><u>1,475,250.00</u></u>
<b>Security Deposits (Faculty)</b>	
Security Deposit (Faculty)	2,293,850.00
<b>Total(C)</b>	<u><u>2,293,850.00</u></u>
<b>Total(A+B+C)</b>	<u><u>12,166,335.00</u></u>

**Schedule No. (3) Sundry Creditors**

**[A] Sundry Creditors for others**

Salary Payable-as per attached List-A	4,378,762.33
Audit fees Payable	135,000.00
EPF Payable	35,496.00
ESIC Payable	5,692.00
Annapurna Caterers	280,210.00
Arrow Enterprises	2,100.00
Marvel Web Solution	12,000.00
Master Book Dipo-Vns	5,800.00
K K Filling Station-Vns	558,743.00
Vodafone Idea Ltd	92,344.00
<b>Total(A)</b>	<u><u>5,506,147.33</u></u>

**[B] Advance from Students**

Advance received from Students-as per attached List-B	6,726,163.34
<b>Total(B)</b>	<u><u>6,726,163.34</u></u>

<b>Total (A+B)</b>	<u><u>12,232,310.67</u></u>
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**Schedule No. (4) Other Current Liability:**

Soma kalyan vibhag	50,000.00
TDS Payables	23,507.00
<b>Total</b>	<u><u>73,507.00</u></u>




Statement No. (5) Loans & Advances

**Deposits**

Security Deposit on Photo	2,700.00
Security Deposit on FTTH Connection	2,000.00
Security on (LPG Conn.)	3,150.00

**Others**

Kashi International School	911,415.00
ExtraEdge Technology Solutions Pvt. Ltd.	12,300.00
Upto advance fee	120,000.00
Binay Kumar Singh-HOD	41,624.00
TDS on FDR Interest (08-09)	9,258.39
Tds on FDR Interest (FY-09-10)	5,629.51
TDS on Interest Received Bank-FY-10-11	37,096.60
TDS on Interest Received Bank-FY-11-12	96,371.85
TDS on Interest Received From Bank-FY-12-13	106,081.09
TDS on Payment Received-2012-2013	6,893.00
TDS on Payment Received-2019-20	6,981.00
TDS on Payment Received-2020-21	7,465.00

**Total**

1,369,245.52






Particulars No. (6) Sundry Debtors

[A] Receivable From Students

<b>Dropout Students-2011</b>	<b>820.00</b>
Vijay Kumar Gantam-CS/11-SC	
<b>Dropout Students-2012-as per List C Attached</b>	<b>53,268.00</b>
<b>Dropout Students-2013-as per List D Attached</b>	<b>89,068.00</b>
<b>Dropout Students-2014-as per List E Attached</b>	<b>175,302.00</b>
<b>Dropout Students -2015-as per List E Attached</b>	<b>350,983.00</b>
<b>Dropout Students -2016-as per List E Attached</b>	<b>654,312.00</b>
<b>Dropout Students -2017-as per List E Attached</b>	<b>1,186,030.00</b>
<b>Dropout Students -2018-as per List E Attached</b>	<b>1,997,130.00</b>
<b>Dropout Students -2019-as per List E Attached</b>	<b>2,091,620.00</b>
<b>Dropout Students -PT/2019-as per List E Attached</b>	<b>196,300.00</b>
<b>Dropout Students -2020-as per List E Attached</b>	<b>963,902.00</b>
<b>Dropout Students -PT/2020-as per List E Attached</b>	<b>145,170.00</b>
<b>Admission Cancel-2012</b>	
Amit Kumar Singh-CS/12	1,585.00
Anshu Kumar Singh-ME/12-C	1,505.00
Bhusham Kumar-ME/12-C-SC	1,500.00
<b>Admission Cancel-2014</b>	
Bhoma Prakash Yadav-Diploma Holder-ME/14	1,210.00
Ajay Kumar-ME/14	2,295.00
Amit Kumar Srivastava-ME/13	250.00
Anand Kumar Patel-CS/14	280.00
Ashut Qureshi-EN/14	1,505.00
Awardeesh Kumar Yadav-ME/14-AC	1,145.00
Deepak Siddhartha-CS/14-SC	890.00
Garima Ojha-CS/13	1,935.00
Gaurav Kumar Modanwal-EN/13	745.00
Geeshan Kumar-BBA/14	1,454.00
Himanshu Jaiswar-ME/14-SC	2,220.00
Priyanka Pandey-CS/14	2,220.00
Shyam Yadav-ME/14	2,185.00
Shiv Shankar Singh Yadav-ME/14	2,010.00
Bhusham Kumar Dwivedi-CS/14	970.00
Shubham Pandey-CE/14	425.00
Siddharth Kaushik-CS/14	2,135.00
Vidya Shankar Rao-Diploma Holder-CE/14	2,670.00



Admission Cancel-2016:	
Umesh Kumar Choudhary-MBA/16	15.00
Umesh Prakash-ME/14-SC	350.00
Kavish Kumar-Sc/15	2,195.00
<b>Admission Cancel-2017:</b>	
Shyam Dubey-ME/17-FOC	1,020.00
<b>Admission Cancel-2018:</b>	
Arvind Maurya-MBA/18	9,500.00
Shivam Seth-MBA/18	1,300.00
Mannan Kumar Sonkar-ME/18-SC	560.00
Milind Vaidhi-MBA/18	650.00
Navin Chand Yadav-CE/18	10.00
Niket Ranjan-MBA/18	42,310.00
Nish Sarai-CE/18-SC	10.00
Priyanka Kumar-EN/18-SC	3,600.00
Puja Yadav-MBA/18	10.00
<b>Admission Cancel-2019:</b>	
<b>BBA-19</b>	
Simran Rathaur-BBA/19	7,750.00
<b>B. Tech Students-as per List F Attached</b>	<b>22,869,614.00</b>
<b>M.B.A Students-as per List G Attached</b>	<b>6,048,117.00</b>
<b>M.A.M Students-as per List H Attached</b>	<b>490,376.00</b>
<b>M.Tech Students-as per List I Attached</b>	<b>1,261,143.25</b>
<b>Polytechnic Students -as per List J Attached</b>	<b>776,415.00</b>
<b>Total (A)</b>	<b><u>39,449,924.25</u></b>
<b>(B) Sundry Debtors for Others</b>	
TCS	233,506.00
<b>Total (B)</b>	<b><u>233,506.00</u></b>
<b>Total (A+B)</b>	<b><u>39,683,430.25</u></b>
<b>Schedule No: (7) Cash In Hand:</b>	
Imprest (Mess Co-Operative)	155,193.00
Imprest (Vinod)	610,748.00
Imprest (Vijul)	100,723.00
<b>Total</b>	<b><u>866,664.00</u></b>



## Schedule No. (8) Balances with Bank

Bank of Baroda-29580100007224	45,026.00
HDFC BANK A/c No.10071450000414	1,698,107.70
ICICI Bank Ltd -139201000019	148,068.16
IOB-30790100001021	885,575.55
SBI (Kashi IT Mess Co-Operative) 30721394219	415,908.69
SBI KNP A/c No.36915519125-Current	897,127.87
SBI KNP A/c No.36922953846-Saving	11,324.00
State Bank of India-30624423800-VNS	150,028.01
Yes Bank-007394600000139-KNF	82,094.37
Yes Bank-045094600000131-VNS	2,314,140.92
<b>Total</b>	<b>6,747,391.27</b>

## Schedule No. (9) Tuition Fees &amp; Other Charges from Students

	Current Year	Previous Year
Book Bank Charges -B.Tech	96,000.00	143,600.00
Book Bank Charges -MBA	-	2,800.00
Book Bank Charges -POLYTECHNIC	8,000.00	4,800.00
Practical & Exam Fees (Ex-Student)	-	67,500.00
Other Academic Charges-B.Tech-2015	-	70,000.00
Other Academic Charges-B.Tech-2016	-	12,234,470.00
Other Academic Charges-B.Tech-2017	12,194,200.00	13,242,730.00
Other Academic Charges-B.Tech-2018	11,888,400.00	11,310,525.00
Other Academic Charges-B.Tech-2019	21,788,350.00	19,141,150.00
Other Academic Charges-B.Tech-2020	9,139,600.00	-
Other Academic Charges-MBA/18	50,000.00	4,608,700.00
Other Academic Charges-MBA/19	7,320,850.00	5,994,500.00
Other Academic Charges-MBA/2020	5,656,926.00	-
Other Academic Charges-MBA/2017	-	208,100.00
Other Academic Charges-PT-2019	1,448,800.00	1,862,650.00
Other Academic Charges-PT-2020	2,006,400.00	-
<b>Total</b>	<b>71,597,726.00</b>	<b>68,893,525.00</b>

## Schedule No. (10) Hostel fees

Hostel Lodging-GIRLS	1,470,750.00	1,948,750.00
Hostel Lodging-Single Seater	605,000.00	671,500.00
Hostel Lodging-Without Washroom	763,150.00	1,951,950.00
Hostel Lodging with Washroom	2,889,250.00	2,751,250.00
<b>Total</b>	<b>5,428,150.00</b>	<b>7,321,450.00</b>

## Schedule No. (11) Transportation Fees

Transportation Fees From Students	1,434,900.00	3,714,050.00
<b>Total</b>	<b>1,434,900.00</b>	<b>3,714,050.00</b>

## Schedule No. (12) UPTU Exam Fees

Degree Fees	-	172,200.00
Exam Fees UPTU MBA-2018	-	-7,500.00
Exam Fees Polytechnic	40,320.00	51,000.00
ACTU Pre-Registration Charges	69,700.00	542,900.00
Back Paper Fees	10,600.00	-
<b>Total</b>	<b>120,620.00</b>	<b>758,600.00</b>





Schedule No. (13) Income From Misc. Head

Cash Deposit Charge	70,711.00	150,195.00
Income from Hostel Guest room	-	102,700.00
Interest received from bank	200,674.90	648,402.00
Income From Other Heads	379,575.00	882,453.70
Income From Other Activity	-	2,295,253.00
Income From PMKVY	2,490,625.00	1,973,380.00
Income from Workshop	-	71,000.00
Library Fine	-	166,529.00
Rent From Locker Room	-	52,500.00
Re-Registration Fees (Late)	656,250.00	526,900.00
Staff Welfare-Fine	3,926.00	1,295.00
Student Welfare (Fined )	36,200.00	1,401,700.00
UPSEE Exam Fees	-	125,800.00
Income From Online Exams	-	80,186.40
Interest on lds	38,941.02	-
Rent From Canteen	-	146,020.00
Staff Deduction (Hostel Deduction)	358,152.00	363,044.00
Staff Deduction (Transport Deduction)	313,890.00	449,198.00
Retirement Exp-Staff	182,827.00	368,121.00
<b>Total</b>	<b>4,810,871.92</b>	<b>9,810,697.10</b>

Schedule No. (14) UPTU Exam Expense

UPTU Exam Expense	31,460.00	763,785.00
AKTU/BTE Pre-Registration Charges	20,381.00	-
Polytechnic Exam Exp	94,340.00	20,160.00
<b>Total</b>	<b>146,181.00</b>	<b>783,945.00</b>

Schedule No. (15) Employee Benefit Expense

Salary	29,387,749.00	25,479,194.00
Staff Welfare	192,886.00	479,202.62
EPF Contribution of Employer	193,412.00	253,130.00
EPFO Admin Charges	16,751.00	-
PFSE Contribution of Employer	54,476.00	-
<b>Total</b>	<b>29,845,274.00</b>	<b>26,211,526.62</b>

Schedule No. (16) Power & Diesel

D.G. Set Running & Maintenance	400,024.00	377,673.00
Electricity Expense	1,146,853.00	1,664,922.00
<b>Total</b>	<b>1,546,877.00</b>	<b>2,042,595.00</b>

Schedule No. (17) PMKVY Exp

Amortization Of Infrastructure cost	-	420,575.00
Mobilization of Candidates Exp	-	130,000.00
Other Exp	-	52,750.00
Raw Materials Exp	-	315,520.00
Salary for Trainers Exp	-	752,000.00
Teaching Aid Exp	-	179,650.00
Trainers Training Exp	-	150,000.00
Exp for PMKVY	16,690.00	650,993.75
<b>Total</b>	<b>16,690.00</b>	<b>2,651,488.75</b>



## Schedule No. (11) Other Expense

Bank Charges	3,083.94	4,645.61
Computer Exp.	154,739.00	341,320.00
Departmental Expense	1,145.00	11,863.00
Departmental Expense-Inv	-	8,105.00
Exam Cell Exp.	29,930.00	43,983.00
Fees & Charges	519,960.00	1,375,800.00
Horticulture Expense	8,850.00	10,905.00
Insurance Expense	148,222.00	153,010.00
Interest on Loans	16,950,966.00	15,807,472.00
Interest on Secured Loans	3,902,710.00	1,946,272.00
Interest on TDS	1,168.00	-
Lab Exp.	35,247.00	15,055.00
Legal Expense	5,102.00	37,159.00
Library Expense	-	52,977.00
Miscellaneous Expense	-	8,955.00
Office Expense	8,210.00	104,061.00
Online Exam Expense	108,430.00	696,132.00
Photo Copy Expense	16,623.00	34,233.00
Postage & Courier Expense	12,964.00	6,119.00
Printing & Stationery Expense	63,359.00	209,575.00
Telephone & Internet Exp.	126,519.00	524,778.67
Vodafone Idea Ltd.	44,286.58	-
Security Charges	106,201.00	-
<b>Total</b>	<b>22,447,725.52</b>	<b>21,393,287.28</b>

