

KASHI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31.03.2023

Particulars	Sch No.	As on 31.03.2022	As on 31.03.2023
SOURCE OF FUNDS			
Kashi Education Society	1	9,32,18,460.04	9,35,77,760.00
Kashi Institute of Pharmacy		10,41,68,814.17	9,02,49,582.37
Kashi Institute of Management & Sciences		1,07,67,149.00	45,19,702.00
Loans and Liabilities			
Security Deposits	2	1,10,44,435.00	1,26,54,935.00
Current Liabilities			
Sundry Creditors	3	1,50,00,063.90	2,00,32,177.90
Other Current Liability	4	5,30,895.00	2,20,091.00
Total		4,02,38,897.01	3,40,98,739.05
APPLICATION OF FUNDS			
Fixed Assets			
Net Asset		-	-
Investments			
		-	-
Current Assets			
Loans & Advances	5	33,76,409.52	14,72,681.52
Sundry Debtors	6	3,63,11,790.25	1,99,04,923.25
Cash in Hand	7	10,05,461.00	4,89,947.00
Balance with Bank	8	75,25,152.24	1,31,42,068.28
Total		4,02,38,897.01	3,40,98,739.05

Place: VARANASI ACCOUNTANT
Date: 04-08-2023


PRESIDENT

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS


V.K. Jindal
(Partner)
M.No. 070666


KASHI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Sch No.	As at 31.03.2023	As at 31.03.2022
INCOME			
Tuition Fees & Other Charges From Students	9	10,11,23,131.00	5,66,13,050.00
Hostel fees	10	67,23,000.00	63,23,000.00
Transportation Fees	11	47,11,400.00	28,50,000.00
HPTI Exam Fees	12	6,71,020.00	2,07,840.00
Income from Misc. Head	13	41,76,172.00	24,97,359.49
Total		11,73,87,523.00	6,84,51,657.69
EXPENDITURE			
Admission Cell Expense		8,02,313.00	4,12,386.64
Advertisement Expense		2,01,083.00	1,07,606.38
HPTI Exam Expense	14	3,33,580.00	2,41,115.03
Acad. Fees		1,47,500.00	1,47,500.00
Employee Benefit Expense	15	6,54,10,096.00	4,07,97,661.00
Hostel Expense (Student Co-Operative Mess Exp)		42,76,095.00	21,53,412.00
Power & Fuel Expense	16	26,38,469.00	14,52,121.00
Repair & Maintenance		8,85,203.00	5,14,046.00
Student Activity Exp.		16,44,975.00	6,38,307.00
Training & Placement Expense		8,17,542.27	7,00,565.00
Transportation Expense		71,44,114.00	20,16,333.00
Travelling & Conveyance Expense		19,28,729.09	8,36,208.00
Vehicle Running & Maintenance		1,40,416.00	11,286.00
Other Expense	17	1,47,51,607.68	1,39,30,614.39
Excess of Income Over Expenditure		1,42,31,219.96	38,35,090.70
Total		11,73,87,523.00	6,84,51,657.69

Place: VARANASI ACCOUNTANT
 Date: 20-05-2023

PRESIDENT



As per our separate report
 of even date attached
 For VK Jindal & Co,
 CHARTERED ACCOUNTANTS

V.K. Jindal
 (Partner)
 M.No. 070066



KASHI INSTITUTE OF TECHNOLOGY

[Schedules forming part of the financial statements as at 31.03.2023]

Particulars	Amount	
Schedule No.111: Joint Education Society		
Opening Balance		-9,35,77,765.00
Add- Additions during the year		
Balance of Current Year	1,42,31,219.96	
Amount received via Cheque	5,40,25,319.00	
Amount received via Cash		
Vijal Jain & Co.	20,08,051.00	
Vijal Jain IIT	12,40,000.00	
Old Commodities Pvt Ltd	5,79,000.00	
High Pyajaur Pvt Ltd	14,84,775.00	
P.H. Jain & Co.	1,09,007.00	
Roohi Jain & Co.	1,00,41,316.00	
Vijal Jain	15,85,767.00	
Savitri Commodities Pvt. Ltd.	2,62,900.00	
Wala Electricals	49,000.00	
Aryam Inter systems	8,10,000.00	
Expenses paid on behalf of IIT		
TDS Payment made on Behalf of IIT	28,45,007.00	
Transportation Exp	5,405.00	
Total	<u>9,09,56,040.96</u>	<u>9,09,56,040.96</u>
Less- Deductions during the year:		
Bank interest Payable	45,430.00	
Payment made via Cheque	11,59,82,111.00	
Payment made via Cash	46,00,000.00	
Total	<u>12,10,27,541.00</u>	<u>12,10,27,541.00</u>



KASHI INSTITUTE OF TECHNOLOGY

(Schedule forming part of the Financial statements as at 31.03.2023)

Particulars	Amount
Schedule No.(E) Security Deposits	
Security Deposits (Affiliation)	
Security Deposit (B.Tech-1006)	79,000.00
Security Deposit (B.Tech-1009)	49,735.00
Security Deposit (B.Tech-1010)	4,40,000.00
Security Deposit (B.Tech-1011)	7,02,000.00
Security Deposit (B.Tech-1012)	5,74,000.00
Security Deposit (B.Tech-1013)	3,37,500.00
Security Deposit (B.Tech-1014)	2,20,000.00
Security Deposit (B.Tech-1015)	25,000.00
Security Deposit (B.Tech-1016)	65,000.00
Security Deposit (B.Tech-1017)	1,12,000.00
Security Deposit (B.Tech-1018)	1,40,000.00
Security Deposit (B.Tech-1019)	18,65,000.00
Security Deposit (B.Tech-1020)	13,45,000.00
Security Deposit (B.Tech-1021)	8,85,000.00
Total(A)	68,91,735.00
Security Deposits (Hostel)	
Security Deposit (Hostel-2016)	10,000.00
Security Deposit (Hostel-2017)	27,500.00
Security Deposit (Hostel-2018)	45,000.00
Security Deposit (Hostel-2019)	1,67,500.00
Security Deposit (Hostel-2020)	1,57,500.00
Security Deposit (Hostel-2021)	1,42,500.00
Security Deposit (Hostel-2022)	2,40,000.00
Security Deposit (Hostel-B.Tech-1009)	1,300.00
Security Deposit (Hostel-B.Tech-1010)	25,500.00
Security Deposit (Hostel-B.Tech-1011)	1,20,000.00
Security Deposit (Hostel-B.Tech-1012)	83,000.00
Security Deposit (Hostel-B.Tech-1013)	58,000.00
Security Deposit (Hostel-B.Tech-1014)	1,83,000.00
Security Deposit (Hostel-B.Tech-1015)	1,19,500.00
Security Deposit (Hostel-MBA-1010)	75,000.00
Security Deposit (Hostel-MBA-1011)	7,000.00
Total(B)	13,62,750.00
Security Deposits (Faculty)	
Security Deposits (Faculty)	27,89,450.00
Total(C)	27,89,450.00
Total(A+B+C)	1,10,44,435.00

(Signature)



KASHI INSTITUTE OF TECHNOLOGY

[Schedule forming part of the financial statements as at 31.03.2023]

Particulars	Amount
Schedule No. 13) Sundry Creditors	
(A) Sundry Creditors for others	
Salary Payable-as per attached List-A	79,14,256.33
Direct & Indirect Costes (Shalindra Singh)	6,00,000.00
New Tigm Security Services	63,600.00
R. K. Pilling Station-Via	1,02,200.00
Vedhant Ideo Limited	92,344.00
Ajithma Rameshbabu	2,650.00
Arpa Enterprises	21,884.00
CH (Consideration of Indian Industry)	17,700.00
Kashi Group of Institutions Alumni Trust	6,93,276.00
Muzer Bhut Diga Via	10,090.00
CF Loan Payment & Taxes Centre	4,810.00
Varanasi Caterers LLP	8,07,520.00
Vietam Company	17,700.00
Sarve Kalyan Vahag	50,000.00
Total(A)	1,04,04,448.33
(B) Advances from Students	
Advance received from Students-as per attached List-B	45,21,615.65
Total(B)	45,21,615.65
Total (A+B)	1,50,06,063.98
Schedule No. 14) Other Current Liability	
Accounts Payable	1,35,000.00
STP Payable	46,400.00
STC Payable	7,050.00
EDU Payables	1,41,750.00
Total	3,30,890.00
Schedule No. 15) Loans & Advances	
Deposits	
Security Deposits-all Placements	2,700.00
Security Deposit on FTTH Connection	2,000.00
Security on (LPG Conn)	3,150.00
KK Key chain	250.00
Sarve experts	28,500.00
Printing-Kumar Suction	60,630.00
Digital advance fees	20,44,000.00
Particulars Conservancy Research Association	4,275.00
TDS on FDR Interest-(18-07)	9,250.29
TDS on FDR Interest-(17-08-10)	5,620.51



KASHI INSTITUTE OF TECHNOLOGY

(Schedule forming part of the financial statements as at 31.03.2023)

Particulars	Amount
TDS on Interest Received Bank-47-10-11	13,094.00
TDS on Interest Received Bank-75-11-12	96,371.05
TDS on Interest Received from Bank-47-12-11	1,00,001.00
TDS on Payment Received-2018-2019	6,093.00
TDS on Payment Received-2019-20	4,001.00
TDS on Payment Received-2020-21	7,465.00
TDS on Payment Received-2021-22	25,000.00
Total	31,06,409.52

Schedule No. (6) Sundry Debtors

[A] Receivable from Students:	
Dropout Students -2020-as per List C Attached	22,700.00
Dropout Students -2022-as per List D Attached	1,62,250.00
B. Tech Students-as per List E Attached	2,40,40,016.00
M.B.A Students-as per List F Attached	57,45,175.00
M.A.M Students-as per List G Attached	4,00,126.00
M.Tech Students-as per List H Attached	12,55,743.25
Polyscience Students -as per List I Attached	35,60,394.00
Total [A]	3,60,78,294.25

[B] Sundry Debtors for Others

TCS	2,31,506.00
Total [B]	2,31,506.00
Total [A+B]	3,63,13,790.25

Schedule No. (7) Cash In Hand

Imprest (Main Co-Operative)	
Imprest (Fund)	9,04,741.00
Imprest (Vipul)	1,00,222.00
Total	10,05,164.00

Schedule No. (8) Balances with Banks

Bank of Baroda-22560100007229	87,542.00
HDFC BANK A/c No.10071450000414	2,40,114.41
ICICI Bank Ltd-1592071000019	2,40,098.16
ICICI Bank A/c No. 10070601602	7,03,091.00
ICID-307901000011021	12,70,246.31
SB (A/c) (T Mwa Co-Operative) 31721294219	4,10,539.69
SB BNP A/c No.31912519125-Current	60,752.57
SB BNP A/c No.31922953000-Saving	11,955.00
State Bank of India-30023421000-VYS	1,40,710.01
Yes Bank-045079400000121-VYS	41,21,770.00
Total	74,25,153.21



RASHI INSTITUTE OF TECHNOLOGY

(Schedule forming part of the financial statements as at 31.03.2023)

Particulars	Amount	
	Current Year	Previous Year
Schedule No. (9) Tuition Fees & Other Charges from Students		
Basic Dues Charges - B.Tech	14,000.00	12,000.00
Basic Dues Charges - POLYTECHNIC	-	5,000.00
Practical & Exam Fees (Bio-Station)	4,00,000.00	10,000.00
Other Academic Charges-B.Tech-2018	30,00,000.00	71,55,083.00
Other Academic Charges-B.Tech-2019	1,43,98,200.00	84,58,300.00
Other Academic Charges-B.Tech-2020	1,21,36,400.00	1,08,20,850.00
Other Academic Charges-B.Tech-2021	1,81,87,800.00	1,88,32,000.00
Other Academic Charges-B.Tech-2022	2,66,84,500.00	-
Other Academic Charges MBA/2018	-	23,400.00
Other Academic Charges MBA/2019	-	15,73,400.00
Other Academic Charges-MBA/2020	434,400.00	53,72,291.00
Other Academic Charges-MBA/2021	29,29,000.00	29,47,000.00
Other Academic Charges-MBA/2022	58,79,000.00	-
Other Academic Charges-MCA/2022	30,01,700.00	-
Other Academic Charges-PT-2019	1,36,700.00	25,21,800.00
Other Academic Charges-PT-2020	31,67,540.00	35,11,220.00
Other Academic Charges-PT-2021	46,45,800.00	38,85,110.00
Other Academic Charges-PT-2022	87,19,200.00	-
Less: Fees Pertaining to Previous Year (transferred)	-5,65,040.00	-42,06,136.00
Less: Scholarship Expenses	-10,000.00	-49,14,400.00
Training & Practical Activity	1,00,000.00	-
Tuition Fees- B.Tech 2022	4,860.00	-
Total	19,11,07,131.00	8,66,13,050.00
Schedule No. (10) Hostel Fees		
Hostel Lodging-CTRS	18,83,800.00	18,45,550.00
Hostel Lodging-Simple Seater	3,74,000.00	8,18,950.00
Hostel Lodging-Mixed/ Washroom	13,79,400.00	15,73,150.00
Hostel Lodging with Washroom	26,71,500.00	23,19,750.00
Student Activity	10,500.00	-
Total	63,21,000.00	65,23,400.00
Schedule No. (11) Transportation Fees		
Transportation Fees From Students	47,11,400.00	28,10,800.00
Total	47,11,400.00	28,10,800.00
Schedule No. (12) IETE Exam Fees		
Degree Fees	2,53,200.00	1,14,600.00
Exam Fees Polytechnic	1,15,600.00	53,240.00
Total	3,68,800.00	1,67,840.00



KASHI INSTITUTE OF TECHNOLOGY

(Schedule forming part of the financial statements as at 31.03.2023)

Particulars		Amount
Schedule No. 113) Income From Misc. Head		
Cash Deposit Charge		
Interest received from bank	162,473.00	40,500.00
Income from other heads	5,18,811.00	3,30,537.00
Income from PTKVY	5,47,097.00	1,39,000.00
Library Fine	-	1,92,100.00
Re-Registration Fees (Law)	89,026.00	58,740.00
Staff Welfare Fee	12,16,900.00	7,09,250.00
Student Welfare (Food)	34,004.00	-
Staff Deduction (Medical Deduction)	1,74,400.00	1,97,500.00
Staff Deduction (Transport Deduction)	385,024.00	3,01,400.00
Refreshment Exp-Staff	4,37,752.00	2,91,830.00
Grant-in-Aid	1,14,812.00	1,39,000.00
Consultancy Fees Received	-	200
Total	5,75,000.00	24,97,359.69

Schedule No. 114) UPTU Income Expense		
UPTU Exam Expense		23,095.00
ACTI/EYE Pre-Registration Charges	-	6,000.00
Faculty Honor Cash Exp	33,150.00	2,11,520.00
Total	33,150.00	2,40,615.00

Schedule No. 115) Employee Benefit Expense		
Salary	4,46,69,231.00	4,04,94,000.00
Staff Welfare	1,09,290.00	27,040.00
EPF Contribution of Employer	3,60,930.00	3,25,220.00
ESI Contribution of Employer	24,450.00	19,720.00
Total	4,64,63,901.00	4,52,46,000.00

Schedule No. 116) Power & Diesel		
D.C. Set Running & Maintenance	4,10,556.00	3,01,530.00
Electricity Expense	21,08,913.00	11,50,680.00
Total	25,19,469.00	14,52,210.00

Schedule No. 117) Other Expenses		
Bank Charges	53,404.00	4,000.00
Fees & Charges	17,95,320.00	8,46,400.00
Publication Expense	10,000.00	75,400.00
Insurance Expense	1,44,472.00	1,34,710.00
Interest on Loans	61,53,750.00	73,01,560.00
Interest on Secured Loans	12,66,950.00	18,00,370.00
Interest on TDS	-	2,044.00
Library & Lab Expense	4,43,481.00	2,53,881.00
Membership Fees	15,400.00	40,500.00
Office Expense	-	63,140.00
Online Exam Expense	1,58,942.00	7,20,520.00
Photo Copy Expense	16,774.00	25,801.00
Printing & Courier Expense	33,710.00	1,240.00
Printing & Stationery Expense	2,24,448.00	1,12,240.00
Repair & Maintenance- Building	13,41,412.00	2,29,741.00
Telephone & Internet Exp	4,47,775.00	4,59,120.00
Transport (Misc Ltd)	-	42,400.00
Security Charges	4,34,000.00	4,52,770.00
Total	1,47,61,687.00	1,39,09,614.39

(Signature)

