

# MEMORANDUM OF UNDERSTANDING For Academic Collaboration

# or Academic Collaboration BETWEEN

Rajkiya Engineering College, Sonbhadra





This Memorandum of Understanding (hereinafter called "Agreement") made and entered into on the date of C3-02-2024 Rajkiya Engineering College Sonbhadra (RECS) situated at Churk, Sonebhadra, Uttar Pradesh 231206 and Kashi Institute of Technology, Varanasi Uttar Pradesh-221307.

Rajkiya Engineering College Sonbhadra (RECS) and Kashi Institute of Technology Varanasi (KITV) will individually be referred as "Party" and collectively be referred to as the "Parties" RECOGNIZING their mutual interest in academic collaboration for organizing various events, innovation, development, education on a non-commercial basis, and, also RECOGNIZING the global nature of today's educational, industrial, economic and social problems, and the need to address them through mutual cooperation between educational institutions.

HEREBY agree to encourage collaboration according to the terms and conditions set forth in the following articles.

## 1. Preamble

WHEREAS REC Sonbhadra and KIT Varanasi, enter into formal Memorandum of Understanding to promote academic collaborations, innovation and entrepreneurship; creating an ecosystem for fostering innovation and entrepreneurship by using related technologies, facilities; encouraging exchange of experiences in the relevant area of research and expertise.

#### 2. Purpose

The purpose of this Agreement is to build on the academic collaboration's innovation and entrepreneurship at the grassroots level; creating an ecosystem for fostering innovation and entrepreneurship by using related technologies, facilities; encouraging exchange of experiences in the relevant area of research and expertise between REC Sonbhadra and KIT, Varanasi through their collaboration.

### 3. Fields of Collaboration

The Parties may collaborate in any mutually agreeable field of academic collaboration for organizing various event such as conferences/FDP/STC/ Workshop /innovation/entrepreneurship, which would be of benefits to the faculty/students and other stakeholders of RECS and KIT, Varanasi.

#### 4. Scope:

REC Sonbhadra and KIT, Varanasi will jointly conduct the following activities.

- i. To conduct Conferences/FDP/STC/Seminar/ Workshop /innovation/entrepreneurship
- ii. To conduct knowledge sessions, workshops and seminar on innovation and entrepreneurship for the students
- iii. To conduct Awareness and Mentoring Sessions/Workshops:
  - Technology/Business Function specific
  - Idea Formulation/Pre-Prototyping/Prototyping
- To conduct Ideathon for encouraging formulation of ideas and development of innovative solutions.
- v. To provide space and resources to students to take their innovative ideas forward.
- vi. To introduce the innovative ideas to the industries or larger platforms for recognition.

#### 5. RESPONSIBILITY FOR COSTS

Financial implication on either Party for the organizing any activities will be on mutual basis. A separate agenda will be prepared for both institutes with the approval from competent authorities.

### 6. VALIDATION PERIOD

This Agreement shall be in effect for three (03) years from the date of its signing and thereafter will remain in force unless it is terminated upon written notice of one month by either Party.

#### 7. REVISION

This Agreement shall be amendable by mutual negotiation, one month prior to its expiration, when the amendment is based upon the proposals of operational representatives of either Party. The Validation date of the revised agreement shall be the day of its signature by authorized representatives of both the Parties.

#### 8. TERMINATION

This agreement shall be terminated by either party giving written notice of termination to the other party not less than three months prior to the expiry date

#### 9. ORIGINAL DOCUMENT PROTECTION

The text of this agreement is written in English with a copy for both organizations.

Dated : 03 - 02 - 2024

For Kashi Institute of Technology, Varanasi

Prof. (Dr.) Gaurav Sinha

Director

Kashi Institute of Technology, Varanasi

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Phone: 9415688071

Date:

For Rajkiya Engineering College Sonbhadr

Prof. G. S. Tomar 63/07/2024

Director

Rajkiya Engineering College Sonbhadra

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Date:

निदेशक

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